

OneFamily



GUARANTEED 50 PLUS LIFE COVER



The projected average cost of a burial by 2045 will be

£15,607*

The OneFamily Funeral Costs Report 2017 – what you need to know

The OneFamily Funeral Costs Report 2017 is based on research carried out for us by Trinity McQueen¹. It gives you an up-to-date guide to funeral costs throughout the UK in 2016.

Our findings show that the average cost of cremations and burials is currently rising much faster than inflation. Between 2015 and 2017, the average cost of a cremation has risen 8% and the average cost of a burial by 12%. The costs also vary widely across the UK.

London residents pay a premium, with burials costing an average of up to £8,625, whereas a burial in Northern Ireland, can cost £3,160. But wherever you live, you might be surprised to learn that a burial or cremation is likely to cost much more than you probably thought. To find out how much the average cost for a funeral is in your area, you can use our funeral cost calculator on our website onefamily.com You'll find it on our Over 50's Life Cover plus page.

Key findings from the Trinity McQueen research

Funeral costs are rising faster than inflation

*This cost is based on an assumed annual rate of increase of burial cost of 4% per year. This predictive cost should not be relied upon to estimate the precise cost of a burial.



And the costs don't stop there

Once you've taken into account items such as flowers, coffin and admin fees, the costs of a funeral rise quickly.



Could you afford the cost of a loved one's funeral?

1. A Study into UK Burial and Cremation Costs by Trinity McQueen March 2017.

The OneFamily solution

Help prepare for funeral costs with Guaranteed 50 Plus Life Cover

Guaranteed 50 Plus Life Cover from OneFamily is a quick, straightforward way to leave a helpful cash lump sum for the people who matter most. Most of us want to leave a legacy behind for our loved ones. And that includes taking responsibility towards our funeral costs, so our family isn't left with the bill.



Please note this isn't a funeral plan so it may not cover the full cost of your funeral

Funeral Funding Option: one less thing for your family to worry about

Our Funeral Funding Option offers a choice of two funeral providers to help with your funeral. If you choose this option, they'll add a £250 contribution of their own towards your funeral costs. Please note, terms and conditions apply.

This option can take a big weight from your family's shoulders. They'll know they'll have a lump sum to help pay towards your funeral.

And because we can release the money without having to wait for probate, your family can go ahead and arrange the funeral you would have wanted.

If you add our Funeral Funding Option to your plan, its proceeds go straight to your chosen funeral provider to help pay towards your funeral.

The **co-operative** funeralcare
Golden Charter 

Your questions answered



Here are a few things our customers ask when considering the Funeral Funding Option

Q What if my next of kin want to use the benefit payable for my funeral but not with The Co-operative Funeralcare or Golden Charter?

A First of all, your next of kin will need to write to our Customer Services team to cancel the Funeral Funding Option and £250 contribution. We'll then pay the sum assured to your estate or nominated beneficiary, so they can use the money as they wish or to make their own funeral arrangements.

Q What happens if I stop paying the premiums once I've added a Funeral Funding Option to my Guaranteed 50 Plus Life Cover?

A The life cover would end, so there would be no proceeds from the plan to pay towards the cost of a funeral. Also the Funeral Funding Option would be removed, so no £250 contribution would be paid.

Q What if I change my mind?

A The Funeral Funding Option can be removed at any time. If you decide to remove your Funeral Funding Option, please remember you won't be able to add it back again at any time.

To find out more about our Guaranteed 50 Plus Life Cover, ask your financial adviser for a quote today.



Contact:

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